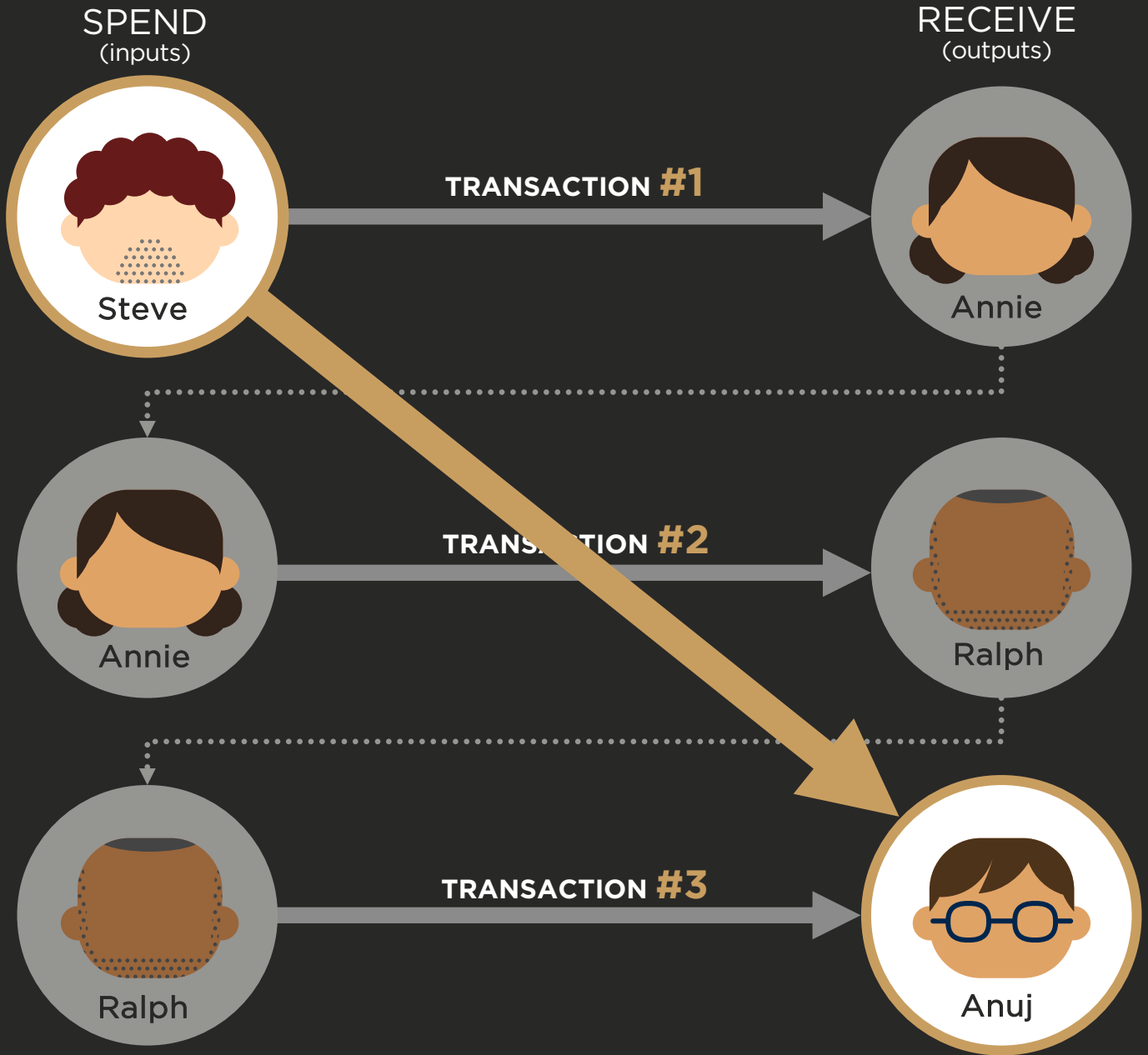


# CUT-THROUGH EXPLAINED



Steve sends Annie some EPIC, Annie sends Ralph some EPIC, and Ralph sends Anuj some EPIC. Rather than keeping all the details of all the transactions on the blockchain, CUT-THROUGH removes SPENDS and matching spent RECEIVES.

A trace record that the transaction took place is kept, along with the remaining unmatched SPEND and RECEIVE records. It's a genius idea, the more SPENDS and RECEIVES that are matched result in the EPIC blockchain getting smaller.

An added benefit is that it future-proofs the blockchain from advances in forensic analysis. If the transaction data isn't there, it can't be recovered!